

Arizona Department of Education  
Over Expenditure Report for Fiscal Year 2006  
Saddle Mountain Unified School District

| Description  | ADE<br>Calculated | District<br>Amount | Difference |
|--|-------------------|--------------------|------------|
| Comments and concerns about the content, the design, or the results should be e-mailed to schoofinance@ade.az.gov. |                   |                    |            |
| Budget Version   |                   | 5/9/2006           | Revised #2 |
| General Budget Limit   |                   |                    |            |
| Base Support Level   | 3,359,718         |                    |            |
| Transportation Revenue Control Limit   | 649,291           |                    |            |
| Type 03 Tuition  | 0                 |                    |            |
| ADE column includes values from most recent APOR55.  |                   |                    |            |
| Adjustment to actual HS Type 03 Tuition  | 0                 |                    |            |
| Reductions are made based on Type 03 tuition expenditures reported on AFR  |                   |                    |            |
| Revenue Control Limit (RCL)  | 4,009,009         | 4,009,012          |            |
| Growth   | 337,420           | 341,258            |            |
| Adjusted RCL   | 4,346,429         | 4,350,270          | (3,841)    |
| Adjusted RCL in M&O  | 4,346,429         | 4,350,270          | (3,841)    |
| Adjusted RCL in Unr Cap  | 0                 | 0                  | 0          |
| Capital Outlay Revenue Limit (CORL) Total  | 236,970           | 236,970            | 0          |
| Capital Outlay Revenue Limit (CORL) M&O  | 236,970           | 236,970            | 0          |
| Capital Outlay Revenue Limit (CORL) Unr Cap  | 0                 | 0                  | 0          |
| Maintenance and Operations Override  | 389,371           | 389,371            | 0          |
| Capital Override   | 1,700,000         | 1,700,000          | 0          |
| Special K-3 Override (M&O)   | 0                 | 0                  | 0          |
| This budget capacity calculation no longer considers actual K3 Override Reported Expenditures - updated (4/19/07)  |                   |                    |            |
| Special K-3 Override (Capital)   | 0                 | 0                  | 0          |
| Small School Adjustment (M&O)  | 0                 | 0                  | 0          |
| Small School Adjustment (Unrestricted Capital)   | 0                 | 0                  | 0          |
| Tuition Private M&O  |                   | 0                  |            |
| Tuition Private Unrestricted   |                   | 0                  |            |
| Tuition Other AZ Districts M&O   |                   | 0                  |            |
| Tuition Other AZ Districts Unrestricted  |                   | 0                  |            |
| Tuition Out of State Districts M&O   |                   | 0                  |            |
| Tuition Out of State Districts Unrestricted  |                   | 0                  |            |
| Tuition (Total) M&O  | 0                 | 0                  | 0          |
| Tuition (Total) Unrestricted   | 0                 | 0                  | 0          |
| Cert of Ed Convenience M&O   | 0                 | 7,662              | (7,662)    |
| Cert of Ed Convenience Unrestricted  | 0                 | 0                  | 0          |
| State Assistance (15-976) M & O  | 0                 | 0                  | 0          |
| State Assistance (15-976) Unrestricted   | 0                 | 0                  | 0          |
| Add-on for Children w/Disabilities and Indian Students M&O   | 0                 | 0                  | 0          |
| Add-on for Children w/Disabilities and Indian Students Unrestricted  | 0                 | 0                  | 0          |
| Administrative Costs M&O   | 0                 | 0                  | 0          |
| Administrative Costs Unrestricted  | 0                 | 0                  | 0          |
| Increase for Accommodation Schools   | 0                 | 0                  |            |
| Desegregation M&O  | 0                 | 0                  | 0          |
| Desegregation Unrestricted   | 0                 | 0                  | 0          |
| Tuition Out Debt Services  | 0                 | 0                  | 0          |
| Budget Balance Carry-Forward   | 0                 | 0                  | 0          |
| Dropout Prevention   | 0                 | 0                  | 0          |
| Excess Utilities   | 74,076            | 152,151            | (78,075)   |

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| Assistance for Education M&O  | 0                 | 0                  | 0              |
| Assistance for Education Unrestricted   | 0                 | 0                  | 0              |
| Registered Warrant Exp M&O  | 0                 | 0                  | 0              |
| Registered Warrant Exp Unrestricted   | 0                 | 0                  | 0              |
| Energy Reduction Adjustment   | 0                 | 0                  | 0              |
| Joint Voc & Tech Center M&O   | 0                 | 0                  | 0              |
| Joint Voc & Tech Center Unrestricted  | 0                 | 0                  | 0              |
| Career Ladders Budget Balance Carry-Forward   | 0                 | 0                  | 0              |
| Optional Performance Incentive Budget Balance Carry-Forward   | 0                 | 0                  | 0              |
| Performance Pay Budget Balance Carry Forward  | 0                 | 0                  | 0              |
| Adjustment to General Budget Limit  | 0                 | 0                  | 0              |
| <b>Total General Budget Limit for M&amp;O</b>   | <b>5,046,846</b>  | <b>4,083,240</b>   | <b>963,606</b> |
| Plus or Minus Correction to FY 2005-06 Growth   | 21,136            |                    |                |
| Less Growth Adjustment Requested to Unrestricted Capital (Included below)   | 0                 |                    |                |
| <b>Adjusted General Budget Limit</b>  | <b>5,067,982</b>  |                    |                |
| <b>Budgeted Maintenance &amp; Operations</b>  | <b>4,083,240</b>  | <b>4,083,240</b>   | <b>0</b>       |
| Adjustments to Budgeted M&O   | 984,742           |                    |                |
| <b>Adjusted Budgeted Maintenance and Operations</b>   | <b>5,067,982</b>  |                    |                |
| Lesser of Budgeted or GBL for M&O   |                   | 4,083,240          |                |
| <b>Adjusted Lesser of Budgeted or GBL for M&amp;O</b>   |                   | <b>5,067,982</b>   |                |
| <b>Total M&amp;O Expenditures (AFR)</b>   | <b>6,278,766</b>  |                    |                |
| M&O Expenditures pursuant to A.R.S. §15-907   | 0                 |                    |                |
| Less Applicable M&O Expenditures  |                   | 6,278,766          |                |
| Add 50% of K-3 Override Unexpended Budget Balance to Total Expenditures   |                   | 0                  |                |
| <b>Unexpended Budget Balance (Over-Expenditure)</b>   |                   | <b>(1,210,784)</b> |                |
| If the above row includes a negative value, the Maintenance & Operations Fund has been over-expended and a resolution to reduce budget capacity and state aid, for FY 04-05, must be completed. |                   |                    |                |
| Less Career Ladders Budget Balance  |                   | 0                  |                |
| Less Optional Performance Incentive Budget Balance  |                   | 0                  |                |
| Less Performance Pay Unexpended   |                   | 0                  |                |
| <b>Applicable Unexpended Budget Balance</b>   |                   | <b>(1,210,784)</b> |                |
| Less Amount Moved to Unrestricted Capital due to Greater than Anticipated Growth  |                   | 0                  |                |
| <b>Final Applicable Unexpended Budget Balance</b>   |                   | <b>(1,210,784)</b> |                |
| Budget Balance Carry Forward Limit (4% * (RCL + Growth Adjustment))   |                   | 174,703            |                |
| <b>Allowed Budget Balance Carry-Forward</b>   |                   | <b>0</b>           |                |
| Includes reduction for inter-fund transfers to School Opening Fund 545  |                   |                    |                |

**\*\* Formula for calculating the adjusted growth (corrected growth total - original growth = adjusted growth amount)**

|   |         |
|---|---------|
| Corrected Growth                              | 358,556 |
| Minus Growth Included on Final 05-06 APOR55-1 | 337,420 |
| Growth Adjustment                             | 21,136  |

Please see memo at <http://www.ade.az.gov/Districts/ReportsData/ReportsData.asp>, for your district, regarding information on growth calculation. This memo is also available in the School Finance memos section and the School Finance Bulletin Board.

#### Adjustments to FY 2006-07 Expenditure Budget and Worksheets

|   |       |
|---|-------|
| Increase to FY 2006-07 Unrestricted Capital due to greater than anticipated Growth  | 0     |
| Add to FY 2006-07 Expenditure Budget Page 8 of 8 Line A11 You may increase the budgeted unrestricted capital amount on page 4 Of 8 to reflect this increase |       |
| Adjustment, from page 7 of 8, to be included on FY 2006-07 Expenditure Budget, Page 8 of 8, Line A2 Unrestricted Capital                                    | 0     |
| Above line allows for carry forward of 1 half of the unexpended K-3 Override budgeted for in Unrestricted capital.  |       |
| Adjustment amount for FY 2006-07 Budget Worksheet M, line 1b.   | 9,633 |
| Amount on Worksheet M is added. Amount should be included as displayed here.  |       |

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| <b>Unrestricted Capital Budget Limit</b>   |                   |                    |            |
| Unrestricted Available in FY 2004-05   | 2,117,610         | 2,117,611          |            |
| Unrestricted Capital Budget Limit Adjustment   | 0                 | 0                  |            |
| Adjusted Unrestricted Available in FY04-05   | 2,117,610         | 2,117,611          | (1)        |
| Amount Budgeted in Unrestricted Cap FY 2004-05   | 2,117,611         | 2,117,611          | 0          |
| Lesser of Available for Budgeted   | 2,117,610         | 2,117,611          | (1)        |
| Actual Unrestricted Expenditures FY 2004-05  | 2,010,853         | 2,010,853          | 0          |
| FY 04-05 Unrestricted Unexpended Budget Bal  | 106,757           | 106,758            | (1)        |
| Interest Earned FY 2004-05   | 11,360            | 11,360             | 0          |
| Federal Impact Adjustment  | 0                 | 0                  | 0          |
| Monies Deposited from SFB for Donated land   | 0                 | 0                  |            |
| Adjustment to Unrestricted Capital Budget Limit (A.R.S. §15-915 and Resolutions)   | 2,534             | 0                  | 2,534      |
| Amount to be used for Capital (from page 7)  | 1,700,000         | 1,700,000          | 0          |
| Adjustments to Unrestricted Capital FY 2005-06, page 7 of 8, included in above line  | 0                 |                    |            |
| SBE Approval to Accum.   | 0                 | 0                  | 0          |
| Unrestricted Capital Available FY 2005-06  | 1,820,651         | 1,818,118          | 2,533      |
| Budgeted Unrestricted Capital (includes corrections pursuant to 15-915)  | 1,818,118         |                    |            |
| Lesser of Budgeted or Unrestricted Capital Available   |                   | 1,820,651          |            |
| <b>Total Unrestricted Capital Expenditures</b>   | 1,969,809         |                    |            |
| Unrestricted Capital Expenditures pursuant to A.R.S. §15-907   | 0                 |                    |            |
| Applicable Unrestricted Capital Expenditures   |                   | (1,969,809)        |            |
| Unexpended Budget Balance (Unrestricted ) or Over-Expenditure  |                   | (149,158)          |            |
| If the above row includes a negative value, Unrestricted Capital has been over-expended and a resolution to reduce budget capacity and state aid must be completed.    |                   |                    |            |
| Adjustment to be added to Page 8 line A(11)  |                   |                    |            |
| <b>Soft Capital Allocation Limit</b>   |                   |                    |            |
| Soft Capital Allocation Limit FY 2004-05   | 375,578           | 375,579            | (1)        |
| Soft Capital Allocation Limit Adjustments  | 0                 | 0                  | 0          |
| Adjusted Soft Cap Alloc Limit FY 2004-05   | 375,578           | 375,579            | (1)        |
| Soft Capital Allocation Budgeted FY 2004-05  | 361,334           | 375,579            | (14,245)   |
| Lesser of Budgeted or Limit  | 375,578           | 375,579            | (1)        |
| Actual Soft Capital Allocation Exp FY 2004-05  | 219,675           | 219,675            | 0          |
| FY 04-05 Unexpended Soft Capl Budg Bal   | 155,903           | 155,904            | (1)        |
| Interest Earned FY 2004-05   | 7,713             | 7,713              | 0          |
| Soft Capital Allocation FY 2005-06   | 193,350           | 193,350            | 0          |
| Capital Transportation Adjustment  | 0                 | 0                  | 0          |
| Adjustment to Soft Capital Allocation Limit  | 8,111             | 0                  | 8,111      |
| Soft Capital Allocation Limit FY 2005-06   | 365,077           | 356,967            | 8,110      |
| Budgeted Soft Capital  | 356,967           | 356,967            | 0          |
| Lesser of Budgeted or Soft Capital Allocation Limit  |                   | 365,077            |            |
| Actual 2006 Soft Capital Expenditures  |                   | 310,343            |            |
| Unexpended Budget Balance (Soft Capital) or Over-Expenditure   |                   | 54,734             |            |
| If the above row includes a negative value, Soft Capital Allocation has been over-expended and a resolution to reduce budget capacity and state aid must be completed. |                   |                    |            |